

3 STAR

Bills and Budgeting

Bill	Cost (£)
MORTGAGE	575
HOME INSURANCE	26
CAR INSURANCE	32
SKY TV & BROADBAND	51
COUNCIL TAX	142
CAR TAX	13
PETROL	110
FOOD SHOPPING	325
EDF ELECTICITY & GAS	71
WELSH WATER	39
TV LICENSE	16
NETFLIX	11
GYM MEMBERSHIP	12
EE MOBILE PHONE	42
PET FOOD	34
PET INSURANCE	21
SWANSEA CITY FC SEASON TICKET	43

This week we'd like you to use your math skills to help calculate a budget that will allow you to organise your finances and save.

Your monthly income is **£1750**. Above you can see your monthly outgoings (bills). Can you calculate how much money you will spend on your monthly bills?

How much money will you have left over for yourself after you've paid your bills?

If you want to save for a holiday that costs **£1400**, how many months would that take you to save?

If you decided to stop working on a Friday you would lose **20%** of your monthly income. Could you afford to do that?

How much would you now have left after paying your bills?

Look at your outgoings. Can you highlight the ones that you feel are luxuries and non essential. If you got rid of them and only paid your **essential** bills how much money would you now have left over for yourself??