

2 STAR

Bills and Budgeting

Bill	Cost (£)
MORTGAGE	575
CAR INSURANCE	32
SKY TV & BROADBAND	51
COUNCIL TAX	142
CAR TAX	13
PETROL	110
FOOD SHOPPING	325
EDF ELECTICITY & GAS	71
WELSH WATER	39
NETFLIX	11
GYM MEMBERSHIP	12
EE MOBILE PHONE	42

This week we'd like you to use your math skills to help calculate a budget that will allow you to organise your finances and save.

Your monthly income is **£1700**. Above you can see your monthly outgoings (bills). Can you calculate how much money you will spend on your monthly bills?

How much money will you have left over for yourself after you've paid your bills?

If you want to save for a holiday that costs **£1000**, how many months would that take you to save?

Look at your outgoings. Can you highlight the ones that you feel are luxuries and non essential. If you got rid of them and only paid your **essential** bills how much money would you now have left over for yourself??