1 STAR

Bills and Budgeting

Bill	Cost (£)
MORTGAGE	350
CAR INSURANCE	50
SKY TV & BROADBAND	50
COUNCIL TAX	100
CAR TAX	20
PETROL	100
FOOD SHOPPING	300
EDF ELECTICITY & GAS	50
WELSH WATER	20
NETFLIX	10
GYM MEMBERSHIP	10
EE MOBILE PHONE	40

This week we'd like you to use your math skills to help calculate a budget that will allow you to organise your finances and save.

Your monthly income is **£1500.** Above you can see your monthly outgoings (bills). Can you calculate how much money you will spend on your monthly bills?
How much money will you have left over for yourself after you've paid your bills?

Look at your outgoings. Can you highlight the ones that you feel are luxuries and non essential. If you got rid of them and only paid your **essential** bills how much money would you now have left over for yourself??